



Invitation to attend the KPN N.V. General Meeting of Shareholders, 2010

Koninklijke KPN N.V. invites its shareholders to its Annual General Meeting of Shareholders to be held at KPN Telehouse, La Guardiaweg 5 in Amsterdam, The Netherlands, on Tuesday, April 13, 2010, at 2:00 pm CET.

Prior to the meeting, shareholders are invited to an informal event in which management will give presentations on KPN's products and services and its sustainability policy. Shareholders are therefore invited to KPN Telehouse from 12:30 pm onwards. Presentations will be given from 1:00 pm. The meeting will commence at 2:00 pm.

Agenda and Meeting documents

The full agenda and the explanatory notes thereto, including the information regarding the Annual Report 2009 consisting of the financial statements and the information as referred to in article 392 (1) of Book 2 of the Dutch Civil Code and an update on Corporate Governance, the information regarding amended remuneration policy for the Board of Management and the information regarding the extension of the employment contracts of Mr Blok and Mr Coopmans are all available via:

- the internet on www.kpn.com/ir
- and can also be obtained by calling The Royal Bank of Scotland N.V. ("RBS"), at (+ 31) 20 464 37 07
- or by email: corporate.actions@rbs.com.

The meeting documents are available free of charge.

The meeting documents are also available for inspection at the head office of Koninklijke KPN N.V., Maanplein 55 in The Hague, The Netherlands and at RBS, Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands. For further information please refer to the company at (+31) 70 446 09 86.

Record Date

The Board of Management has determined that for this meeting, those holders of ordinary shares who on March 16, 2010, at the closure of trading of Euronext Amsterdam ('Record Date'), are registered as such in a (sub)register designated by the Board of Management will be considered as entitled to vote and/or attend the general meeting. The (sub)registers for bearer shares are the share positions held at the Record Date by the banks and brokers which are according to the Dutch Securities Depository Act ('Wet giraal effectenverkeer') participating institutions ('aangesloten instelling') of the Nederlands Centraal Instituut voor Giraal Effectenverkeer B.V. ('Participating Institution'). The (sub)registers for registered ordinary shares are mentioned in the notice letters.

Registering to vote at the AGM

Shareholders are entitled to vote up to the total number of shares that they held at the end of the Record Date, March 16, 2010. There then follows a two step process of registering to vote and then executing your vote.

Registered ordinary shares

Holders of registered ordinary shares who wish to participate in the meeting must notify the Board of Management in writing no later than Thursday April 8, 2010, 5:30 pm CET.

Bearer shares

Holders of bearer shares who wish to attend the meeting must notify RBS – as of the Record Date, March 16, 2010 – in writing (via their own bank) and not later than Wednesday April 8, 2010, 5:30 pm CET. A confirmation must be submitted by the Participating Institution, in which administration those holders are registered as holders of the shares, stating that such shares were registered in their name at the Record Date, whereupon the holder will receive an admission ticket for the general meeting.

Holders of ADRs

Holders of ADRs who wish to vote can do so through JPMorgan, the US depository. Such holders must return their completed proxy form to JP Morgan prior to 3:00 pm EST April 6, 2010. ADR holders wishing to attend the Annual General Meeting in the Netherlands should contact the JPMorgan Service Center by e-mail at adr@jpmorgan.com or by phone at 1-800-990-1135 no later than April 6, 2010. A holder of ADRs will be entitled to attend the meeting and to exercise voting rights with respect to the number of shares held at the close of business on March 11, 2010.

Voting by proxy

The right to attend the meeting may be exercised by a written proxy, for which purpose forms can be obtained free of charge as set out in the paragraph above entitled 'Agenda and Meeting Documents'. The shareholders who wish to exercise their proxy electronically are referred to www.rbs.com/evoting. The proxy must be received by the Board of Management no later than April 9, 2010 at 6:00 pm CET. A copy of the written proxy must be shown at the registration for the meeting. A full overview of possibilities to exercise rights to attend the meeting and to vote, either written or electronically, is available on the internet: www.kpn.com/ir.

If you intend to send voting instructions via a custodian bank/broker, please be aware that their deadlines will be a number of days before those mentioned above. Please check with the individual institutions as to their cut-off dates.

No share blocking

As a consequence of the Record Date as set out above, the Admitted Institutions of Euroclear Nederland (Dutch custodians) will not block shares.

Webcast

The meeting will be broadcast live and in full through the internet at www.kpn.com/ir.

The Board of Management
The Hague, The Netherlands
March 2, 2010