



Invitation to attend the General Meeting of Shareholders

Koninklijke KPN N.V. invites its shareholders to its Annual General Meeting of Shareholders to be held at KPN Telehouse, La Guardiaweg 5 in Amsterdam on Tuesday, April 11, 2006.

Prior to the meeting, shareholders are invited to an informal event in which management will give presentations on KPN's new services, the opportunity will be offered to exchange views with the Board of Management and senior management, and information on KPN's products and services will be available. Shareholders are therefore invited to KPN Telehouse from 12:00 pm onwards. Presentations will be given from 12:30 pm. The meeting will commence at 2:00 pm.

AGENDA

1. Opening and announcements
2. Report by the Board of Management for the financial year 2005
3. Update on Corporate Governance
4. Proposal to adopt the financial statements for the financial year 2005
5. Explanation of the financial and dividend policy
6. Proposal to adopt a dividend over the financial year 2005
7. Proposal to discharge the members of the Board of Management from liability
8. Proposal to discharge the members of the Supervisory Board from liability
9. Proposal to amend the Articles of Association
10. Proposal to appoint the auditor
11. Proposal to amend the remuneration policy
12. Announcement regarding the intended appointment of Mr. E. Blok and Mr. S.P. Miller as members of the Board of Management
13. Opportunity to make recommendations for the appointment of a member of the Supervisory Board
14. Proposal to appoint Mr. D.I. Jager as member of the Supervisory Board
15. Announcement concerning vacancies arising at the Annual General Meeting of Shareholders in 2007
16. Proposal to authorize the Board of Management to resolve that the company may acquire its own shares
17. Proposal to extend the designation of the Board of Management as competent body to issue ordinary shares
18. Proposal to extend the designation of the Board of Management as competent body to issue preferred shares
19. Proposal to reduce the capital through cancellation of own shares
20. Any other business and closure of the meeting

The purpose of the proposal, made under item 19, to reduce the issued capital is to support the company's share repurchase programme. Further information on this and the other agenda items is available in the full agenda and explanatory notes thereto, that may be inspected or obtained in the manner described below.

Meeting documents

The full agenda and the explanatory notes thereto, including the information regarding the nominated member of the Supervisory Board as referred to in article 142 (3) of Book 2 of the Dutch Civil Code, as well as the proposed amendment to the articles of association and explanatory notes thereto and the Annual Report and Form 20-F 2005 including the financial statements and the information as referred to in article 392 (1) of Book 2 of the Dutch Civil Code are available via the internet on www.kpn.com ('about KPN', 'Investor Relations') and can also be obtained by calling ABN AMRO Servicedesk (+31) 76 579 94 55. The meeting documents are available free of charge. The meeting documents are also available for inspection at the head office of Koninklijke KPN N.V., Maanplein 55 in The Hague, The Netherlands and ABN AMRO Bank N.V., Foppingadreef 22 in Amsterdam, The Netherlands. For further information please refer to the company at (+31) 70 446 15 83.

Registration time

The Board of Management has determined that for this meeting, with respect to ordinary shares the persons who will be considered as entitled to vote and/or attend the general meeting, are those persons who on April 4, 2006 at the closure of trading at Euronext Amsterdam ('Registration Time') are registered as such in a (sub)register designated by the Board of Management. The (sub)registers for bearer shares are the administrations held at the Registration Time by the banks and brokers which are according to the Dutch Securities Depository Act ('Wet giraal effectenverkeer') participating institutions ('aangesloten instelling') of Nederlands Centraal Instituut voor Giraal Effectenverkeer B.V. ('Participating Institution'). The (sub)registers for registered ordinary shares are mentioned in the notice letters.

Registered ordinary shares

Holders of registered ordinary shares who wish to attend the meeting must notify the Board of Management in writing no later than the Registration Time.

Bearer shares

Holders of bearer shares who wish to attend the meeting must notify ABN AMRO Bank N.V. in writing (via their own bank) not later than the Registration Time. A confirmation must be submitted by the Participating Institution in which administration those holders are registered as holders of the shares, stating that such shares were or will be registered at the Registration Time, whereupon the holder will receive an admission ticket for the general meeting.

No share blocking

The main Admitted Institutions of Euroclear Nederland (large Dutch custodians) have indicated that *blocking of shares will no longer be required*. For retail investors, banks may decide to block your shares until the Registration Time. Your bank can provide further information.

Proxy

The right to attend the meeting may be exercised by a written proxy, for which purpose forms can be obtained by calling the phone number mentioned above or from the above mentioned addresses (see 'Meeting Documents'), free of charge. The written proxy must be received by the Board of Management no later than April 9, 2006 at 6.00 PM CET. A copy of the written proxy needs to be shown at the registration for the meeting. A full overview of possibilities to exercise rights to attend the meeting and to vote, either written or electronically, is available on the internet: www.kpn.com ('About KPN', 'Investor Relations').

Registration

Registration for admission to the annual general meeting will take place from 12.00 PM until the commencement of the meeting at 2.00 PM. After this time registration is no longer possible.

Identification

Persons entitled to attend the meeting may be asked for identification prior to being admitted and are therefore requested to carry a valid identity document such as a passport or driver's license.

Webcast

The meeting will be broadcast live and in full through the internet: www.kpn.com ('About KPN', 'Investor Relations').

The Board of Management
The Hague, The Netherlands
March 15, 2006