



Invitation to attend the General Meeting of Shareholders

Koninklijke KPN N.V. invites its shareholders to its Annual General Meeting of Shareholders to be held at KPN Telehouse, La Gardiaweg 5 in Amsterdam, The Netherlands, on Tuesday, April 17, 2007, 2:00 pm CET.

Prior to the meeting, shareholders are invited to an informal event in which management will give presentations on KPN's services, the opportunity will be offered to exchange views with the Board of Management and senior management, and information on KPN's products and services will be available. Shareholders are therefore invited to KPN Telehouse from 12:30 pm onwards. Presentations will be given from 13:00 pm. The meeting will commence at 2:00 pm.

AGENDA

1. Opening and announcements
2. Report by the Board of Management for the financial year 2006
3. Update on Corporate Governance
4. Proposal to adopt the financial statements for the financial year 2006
5. Explanation of the financial and dividend policy
6. Proposal to adopt a dividend over the financial year 2006
7. Proposal to discharge the members of the Board of Management from liability
8. Proposal to discharge the members of the Supervisory Board from liability
9. Proposal to amend the Articles of Association
10. Proposal to appoint the auditor
11. Opportunity to make recommendations for the appointment of a member of the Supervisory Board
12. Proposal to appoint Mr. M. Bischoff as member of the Supervisory Board
13. Proposal to appoint Mr. J.B.M. Streppel as member of the Supervisory Board
14. Proposal to appoint Mrs. C.M. Colijn-Hooymans as member of the Supervisory Board
15. Announcement concerning vacancies arising at the Annual General Meeting of Shareholders in 2008
16. Proposal to amend the remuneration for the Supervisory Board
17. Proposal to amend the remuneration policy for the Board of Management
18. Proposal to authorize the Board of Management to resolve that the company may acquire its own shares
19. Proposal to reduce the capital through cancellation of own shares
20. Any other business and closure of the meeting

The purpose of the proposal, made under item 19, to reduce the issued capital is to support the company's share repurchase programs. The number of shares to be cancelled will be determined by the Board of Management, with a maximum of 10% of the issued capital as shown in the annual accounts for the financial year 2006. The resolution furthermore applies to all shares that the company has acquired until April 13, 2007, inclusive, in the context of its current share repurchase program, which number will be reported at the meeting. Further information on this and the other agenda items is available in the full agenda and explanatory notes thereto, that may be inspected or obtained in the manner described below.

Meeting documents

The full agenda and the explanatory notes thereto, including the information regarding the nominated members of the Supervisory Board as referred to in article 142 (3) of Book 2 of the Dutch Civil Code, as well as the proposed amendment to the articles of association and explanatory notes thereto and the Annual Report and Form 20-F 2006 including the financial statements and the information as referred to in article 392 (1) of Book 2 of the Dutch Civil Code are available via the internet on www.kpn.com/ir, and can also be obtained by calling ABN AMRO Servicedesk +31 76 579 94 55. The meeting documents are available free of charge. The meeting documents are also available for inspection at the head office of Koninklijke KPN N.V., Maanplein 55 in The Hague, The Netherlands and ABN AMRO Bank N.V., Foppingadreef 22 in Amsterdam, The Netherlands. For further information please refer to the company at +31 70 446 15 83.

Record time

As announced on March 12, 2007, the Board of Management has determined that for this meeting, with respect to ordinary shares the persons who will be considered as entitled to vote and/or attend the general meeting, are those persons who **today**, March 19, 2007, at the closure of trading at

Euronext Amsterdam ('Record Time') are registered as such in a (sub)register designated by the Board of Management. The (sub)registers for bearer shares are the administrations held at the Registration Time by the banks and brokers which are according to the Dutch Securities Depository Act ('Wet giraal effectenverkeer') participating institutions ('aangesloten instellingen') of the Nederlands Centraal Instituut voor Giraal Effectenverkeer B.V. ('Participating Institutions'). The (sub)register for registered ordinary shares are mentioned in the notice letters.

Registered ordinary shares

Holders of registered ordinary shares who wish to attend the meeting must notify the Board of Management in writing no later than Wednesday April 11, 2007, 5:30 pm CET.

Bearer shares

Holders of bearer shares who wish to attend the meeting must notify ABN AMRO Bank N.V. – as of tomorrow, March 20, 2007 – in writing (via their own bank) and not later than Wednesday April 11, 2007, 5:30 pm CET. A confirmation must be submitted by the Participating Institution, in which administration those holders are registered as holders of the shares, stating that such shares were registered in their name at the Registration Time, whereupon the holder will receive an admission ticket for the general meeting.

Holders of ADSs

Holders of ADSs who wish to vote can do so through JP Morgan Chase Bank, N.A., the US depository. ADS holders can attend the meeting and vote their shares provided such holders have returned their completed proxy form prior to April 10, 2007, 3:00 pm EST. ADS holders who wish to attend the Annual General Meeting in the Netherlands may request a guest attendance card by calling 1-302-552-0268. A holder of ADSs will be entitled to attend the meeting and to exercise voting rights with respect to the number of shares held at the close of business on March 16, 2007.

No share blocking

As a consequence of the Record Time as set out above, the Admitted Institutions of Euroclear Nederland (Dutch custodians) will not block shares.

Proxy

The right to attend the meeting may be exercised by a written proxy, for which purpose forms can be obtained free of charge as set out under 'Meeting Documents'. The written proxy must be received by the Board of Management no later than April 15, 2007 at 6:00 pm CET. A copy of the written proxy must be shown at the registration for the meeting.

A full overview of possibilities to exercise rights to attend the meeting and to vote, either written or electronically, is available on the internet: www.kpn.com/ir

Registration

Registration for admission to the annual general meeting will take place from 12:00 pm until the commencement of the meeting at 2:00 pm. After this time registration is no longer possible.

Identification

Persons entitled to attend the meeting may be asked for identification prior to being admitted and are therefore requested to carry a valid identity document such as a passport or driver's license.

Webcast

The meeting will be broadcast live and in full through the internet: www.kpn.com/ir

The Board of Management
The Hague, The Netherlands
March 19, 2007