

Consolidated Financial Statements

Consolidated Income Statement

Amounts in millions of euro, unless otherwise stated

	2007	2006	2005
Revenues [1]	12,461	11,941	11,811
Other income [2]	171	116	125
Total	12,632	12,057	11,936
Own work capitalized	-143	-112	-112
Cost of materials	914	900	1,044
Work contracted out and other expenses	4,569	4,314	4,075
Employee benefits [3]	1,632	1,435	1,441
Depreciation, amortization and impairments [4]	2,400	2,614	2,376
Other operating expenses [5]	760	683	764
Total operating expenses	10,132	9,834	9,588
Operating profit	2,500	2,223	2,348
Finance income [6]	37	43	44
Finance costs [6]	-584	-542	-566
Other financial results [6]	-13	-21	-25
Share of the profit of associates and joint ventures, net of tax [12]	1	7	13
Profit before income tax	1,941	1,710	1,814
Income taxes [7]	708	-127	-360
Profit for the year	2,649	1,583	1,454
Profit (loss) attributable to minority shareholders [20]	-3	-	17
Profit attributable to equity holders [19]	2,652	1,583	1,437
Earnings per share after taxes attributable to equity holders for the year in euro [8]			
- basic	1.42	0.79	0.66
- fully-diluted basis	1.42	0.79	0.65

[..] Bracketed numbers refer to the related Notes to the Consolidated Financial Statements, which form an integral part of these Consolidated Financial Statements.

For related party transactions reference is made to page 190.